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## FOUNDATION STAFF

- **David Curtiss**  
  *Executive Director*

- **David E. Lange**  
  *Deputy Executive Director*

- **Natalie Adams**  
  *Administrative Manager*

- **Tamra Campbell**  
  *Administrative Assistant*

- **Karen Pique**  
  *Librarian*
Dear Mrs. Marta Weeks-Wulf,

My name is Matthew Tave and I am currently the president of the Texas Tech AAPG Student Chapter in Lubbock, Texas. I wanted to write you and express our chapter’s genuine thanks and appreciation for awarding us with the $1,000 scholarship. Our chapter is growing slowly and steadily and without your contribution it would be an even slower growth. The money will be put to good use by next year’s officers. Some of the money will go immediately to fund travel expenses for students attending the AAPG Spring Expo in Norman, Oklahoma next week. Also, there are plans to use the money to fund students attending the AAPG Fall student Expo in Houston next year as well as possibly other AAPG sponsored expos in the fall. So thank you again from all of us in the Texas Tech chapter and we wish you the best.

Sincerely,
Matthew Tave
Texas Tech AAPG Chapter President 2012-13

Dear Classen Family,

I’m truly honored and so grateful to be receiving the Classen Family Named Grant. The day I received this award I literally started jumping up and down with excitement. It made my day and it has made my semester! This grant has contributed and will continue to contribute significantly in the completion of my thesis. Thank you SO MUCH for your support.

Sincerely,
Gabriela Keeton

Dear Mr. Ian Dunderdale,

My passion for Earth science prompted me to choose Geology as my undergraduate major. I feel very grateful to have been given the opportunity to continue my studies in geology at the Rosenstiel School of Marine and Atmospheric Science at the University of Miami.

Again, I thank you for your generosity and support. SEAPEX is a very well known petroleum organization in South East Asia, hence, as an Indonesian, it is truly a big honor to me to receive the SEAPEX Named Grant.

Sincerely,
Irena Andisa Maura
On behalf of the Trustees of the American Association of Petroleum Geologists Foundation, it is my pleasure to share with you the 2012 Annual Report.

As a 501(c)(3) Foundation, we are committed to our mission statement of supporting educational, charitable and scientific objectives that benefit the geologic profession and the general public. We administer resources according to donor intent so the programs that are funded provide much needed support to students and professionals of the geosciences. During the Fiscal Year 2012, the Foundation raised $ 2.75 million in new contributions and administered $2.13 million in the form of grants and program support.

In addition to presenting in this report a list of donors, funds and grants awarded, you will find highlights of events and activities that occurred during the year. Among the initiatives for this coming year, the Foundation is committed to growing the impact of our current programs, introducing a new program called the Military Veterans Scholarship program and implementing a new measurement and evaluation tool that should provide helpful information to the Foundation and the participants of our programs.

As always, our work would not be possible without the support of donors, past and present. I look forward to what the future holds for future generations of geoscientists.

Sincerely,

Bill Fisher

William L. Fisher, Chairman, Board of Trustees, AAPG Foundation
From energy to water, from minerals to building materials, the foundation of modern society is built on the geosciences. But every time I pick up a newspaper or engage a friend in conversation I’m reminded how few people understand that fact.

It suggests to me the AAPG Foundation’s mission to promote the geosciences and encourage students to pursue studies and careers that use geoscience to benefit society is more important than ever.

Over more than four decades the AAPG Foundation has established a strong legacy of doing just that. And Chairman Fisher and the Trustees are committed to building for the future. It is a privilege for all of us on the Foundation staff to work with them to focus and improve our existing programs, evaluate emerging opportunities, and search for better ways to accomplish our mission.

Thank you for sharing this vision and passion and for partnering with the AAPG Foundation. The many activities the Foundation supports are only possible through your generous giving, and we take seriously the stewardship of these gifts.

The AAPG Foundation’s mission is vital and, as you’ll read in these pages, its programs are positively affecting the lives of a new generation of geoscientists – and the science itself – all across the globe. Together we’re investing in the future.

Sincerely,

David Curtiss
AAPG Executive Director
The American Association of Petroleum Geologists Foundation mission is to support educational, charitable and scientific objectives that benefit the geologic profession and the general public. Because this mission is immense, the founders divided it into priorities, which remain a focal point today.

The Foundation proudly supports the endeavors of the world’s largest professional geological society, AAPG. Although AAPG is a member-driven organization, the Foundation is able, under its 501(c)(3) guidelines, to support AAPG’s educational and scientific activities that benefit the geologic profession and are available to the general public. AAPG’s purpose is to foster scientific research, advance the science of geology, promote technology and inspire high professional conduct. The AAPG Foundation’s programs and activities that support AAPG, directly and indirectly, are found in the pages to follow. Aside from maintaining its own programs and supporting many of AAPG’s programs and services, other educational and scientific opportunities have been identified in the geologic community that also receive support from the AAPG Foundation.
The support of educational opportunities and spreading knowledge around the globe is priority number one and weaves its way into the remaining priorities. This includes supporting continuing education, K-12 students, teachers, academics, university level education and society as a whole.

**K-12 PROGRAMS**

**AGI’s Earth Science Week Program**
Since October 1998, the American Geosciences Institute has organized Earth Science Week, a national and international event to help the public gain a better understanding and appreciation for the Earth Sciences and to encourage stewardship of the Earth.

**Bookout Scholarship Program**
This scholarship program was created to support continuing education for teachers. Funding was provided by a generous donation made by John F. Bookout, Jr.

**Kitchen Geology Video Web Series**
A 12-episode online video series that uses food metaphors to explain earth science concepts in a fun and entertaining way.

**E. F. Reid Scouting Program**
Supports the teaching of geology to Boy Scouts, Girl Scouts and youth in other organizations as determined by the Trustees of the Foundation.

**Teachers’ Day**
Invites K-12 science teachers to the AAPG Annual Convention & Exhibition. It is designed to explore new methods and technologies to teach the Earth Science curriculum to their students.

**Student Field Trips at the AAPG Annual Meeting**
Every year the AAPG offers a field trip designed especially for university students and faculty at a nominal fee. This program underwrites this field trip.

**PUBLIC OUTREACH**

Educating the public on key aspects of geoscience and petroleum geology is paramount. The AAPG Foundation supports a variety of lectures.

**Distinguished Lecture Program**
Supports lecture tours on pertinent geoscience topics to universities and geological groups throughout the world. (See page 15)

**Visiting Geoscientist Program**
The Visiting Geoscientist Program has provided campus visits by active and experienced geoscientists for over 30 years.

**Michel T. Halbouty Lecture**
Supports an annual lecture given at the AAPG Annual Convention & Exhibition. The subject of the lecture must deal with wildcat exploration in any part of the world, especially in areas where major discoveries might contribute significantly to petroleum reserves or space exploration.
UNIVERSITY STUDENTS

Many university-level geoscience students need financial assistance to further their studies.

**Grants-in-Aid Graduate Program**
Grants are made to provide financial assistance to graduate students (currently enrolled in Masters or Ph.D. programs) whose thesis research has application to the search for and development of petroleum and energy-mineral resources and/or to related environmental geology issues. (see page 14)

**L. Austin Weeks Undergraduate Program**
Supports educational expenses of undergraduate geoscience students and the departments of their school or university. (see page 16)

**Military Veterans Scholarship Program**
The primary focus is to provide scholarships for those military veterans who have been honorably discharged within the past two years seeking a bachelor’s degree in the geosciences.

**Imperial Barrel Award**
A joint program between AAPG and the AAPG Foundation.

Imperial Barrel Award Program (IBA) is an annual prospective basin evaluation competition for geoscience graduate students from universities around the world. University teams compete to win scholarship funds for their geoscience department and the international recognition that comes from competing or winning in the competition.

**The James A. Hartman Student Leadership Summit Program**
The summit is held annually during the AAPG Leadership Days. During the summit attendees participate in training, collaborate with other leadership throughout AAPG and establish mentoring relationships.

“IBA was really a phenomenal experience. Thanks to the IBA experience, we acquired a lot of knowledge. We mastered the oil and gas exploration workflow from basin analysis to prospect evaluation. The IBA was a real oil and gas industry experience. We learned how to deal in difficult situations and to work as a team. Also it was a great opportunity to visit Lagos, Nigeria. I would like to thank AAPG for giving us the opportunity to participate.”

~ Wajdi Belkhiria, Geosciences Engineer
University of Tunis

2012 Imperial Barrel Award Winners – University of Louisiana at Lafayette
RECOGNITION OF EDUCATORS

The AAPG Foundation feels that it is important to recognize and reward outstanding educators for teaching earth sciences at the K-12 and university levels and to recognize leaders in the industry for their contributions to the sciences and to the community.

Foundation Awards and Fellowships
Awards and fellowships foster and recognize excellence and accomplishment in the geosciences.

AAPG Honors and Awards
The Honors and Awards program of AAPG provides a means for recognizing outstanding achievements and contributions by professional geologists, especially in the area of exploration for petroleum and energy mineral resources, and by other professionals who further the goals and objectives of our science, our profession and AAPG.

George C. Matson Award: Lars Wensaas
Robert H. Dott, Sr. Memorial Award: M. Poppelreiter, C. Garcia-Carballido and M.A. Kraaijveld
John W. Shelton Search and Discovery Award: Katherin Giles
Geosciences in the Media Award: Nick Eyles
Ziad Beydoun Memorial Award: Stan Abele and Rocky Roden
Grover E. Murray Memorial Distinguished Educator Award: Andrew Hurst, Howard D. Johnson
Harrison Schmitt Award: Jill Stevens
Wallace E. Pratt Memorial Award: Robert H. Lander, Linda M. Bonnell
Jules Braunstein Memorial Award: Roger M. Slatt, Younane Abousleiman
Gabriel Dengo Memorial Award: Johnny Hesthammer
A.I. Levorsen Memorial Award: Shane Matson, Anne Oudinot, John Lorenz, Paul Pause, David Houseknecht

KNOWLEDGE PRESERVATION

Resources that geoscientists and students all over the world use are the archived geoscience digital library collections and the Energy Resources Library. We are continuing to provide swiftly changing technological advances to the geological community through journals and special publications.

Energy Resources Library
The AAPG Foundation Energy Resources Library makes available to geoscientists its reference/research services.

Online Services
Digital Products University Subscription – A university has online access to the entire AAPG digital library, which is comprised of over 1 million pages of maps and geological information. (See page 17)

Digital Products GIS-UDRIL University Subscription – A university has online access to upstream petroleum research by preparing GIS-linked databases and atlases of geo-referenced maps and other images.

• University of New Mexico, sponsored by Paul Buckthal
• University of Houston, sponsored by Marathon Oil Corp.
• University of Texas at Austin, sponsored by Marathon Oil Corp.
• University of Wyoming, sponsored by Mark Shuster
• Texas A&M University, sponsored by Marathon Oil Corp.

Search and Discovery
Search and Discovery is an online AAPG published journal for geoscientists working in energy fields (primarily oil, gas and energy minerals).
DISSEMINATION OF INFORMATION

PUBLICATIONS

Amoruso Special Publications
Special publications provide members and other industry professionals with focused and timely studies on critical scientific topics. In 2013, AAPG published Memoir 100 "Tectonics and Sedimentation: Implications for Petroleum Systems."

Newly Released Publications Program - University Subscription
This special endowment provides for a set of newly released AAPG publications to be mailed to the designated university geology department annually. Currently, the universities receiving this gift are Oberlin College, Stanford University and The College of Wooster.

Aapg Bulletin
A technical journal that is recognized in the industry as the leading peer-reviewed publication for information on geoscience and the associated technology of the energy industry.

Publication Pipeline
Improves geoscience education in developing countries by providing used geoscience books and periodicals at no cost to university libraries and other libraries that request them.

EMERGING OPPORTUNITIES

UNIVERSITY PROJECTS

AAPG Foundation - OSU GIS Consortium
Exists to create, promote and provide access to digital peer-reviewed GIS products carried out through OSU’s Boone Pickens School of Geology, the OSU Geography Department and the AAPG GIS Publications Committee.

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>RMAG- Rockies Stratigraphic Framework</td>
<td>$63,000</td>
</tr>
<tr>
<td>Pennsylvania Digital Oil and Gas Mapping</td>
<td>$34,375</td>
</tr>
<tr>
<td>Tectonics of the Western Indian Ocean</td>
<td>$4,207</td>
</tr>
<tr>
<td>Appalachian Shales</td>
<td>$39,284</td>
</tr>
<tr>
<td>Wilcox Group and Carrizo Sand in East Central TX: Depositional Systems and Deep Basin Lignite</td>
<td>$22,137</td>
</tr>
<tr>
<td>Stratigraphic Distribution of Hydrocarbon Production from 19 counties, Abilene (TX) Area (Abilene Oil Fields Atlas)</td>
<td>$21,285</td>
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</tbody>
</table>

Switch Energy Project
A film, web and education program to build energy awareness and efficiency.

Grants for a wide range of proposals outside the regular Foundation-supported programs are awarded as a result of the L. Austin Weeks Memorial Fund. The following were awarded this fiscal year:

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<tr>
<th>Date</th>
<th>Amount</th>
<th>Project Description</th>
</tr>
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<tr>
<td>6/21/2012</td>
<td>$5,400</td>
<td>Boy Scout Jamboree-Merit Badge program</td>
</tr>
<tr>
<td>6/21/2012</td>
<td>$40,000</td>
<td>Geoscience World Ebook platform</td>
</tr>
<tr>
<td>6/21/2012</td>
<td>$24,000</td>
<td>AAPG YP Leadership Summit</td>
</tr>
<tr>
<td>6/21/2012</td>
<td>$12,000</td>
<td>Antarctic Exploration and Outreach &quot;A Geoscientist in Antarctica: Following in Shackleton's Footsteps One Hundred Years Later&quot;</td>
</tr>
<tr>
<td>6/21/2012</td>
<td>$15,000</td>
<td>Geology Kitchen web-based video series</td>
</tr>
<tr>
<td>4/23/2012</td>
<td>$10,000</td>
<td>AAPG Student Focus Booth at GSA</td>
</tr>
<tr>
<td>4/23/2012</td>
<td>$35,000</td>
<td>Earth Science Week</td>
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<tr>
<td>2/15/2012</td>
<td>$15,000</td>
<td>AAPG Europe-Student Chapter Program</td>
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<tr>
<td>11/7/2011</td>
<td>$6,000</td>
<td>&quot;More Rocks in Your Head&quot; teacher workshop</td>
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FOUNDATION AWARDS

L. AUSTIN WEEKS MEMORIAL MEDAL

The L. Austin Weeks Memorial Medal is given in recognition for extraordinary philanthropy and service directed to advance the mission of the AAPG Foundation. The Foundation award honors the late L. Austin Weeks, whose philanthropic legacy set an exemplary standard.

The award was established in 2008 and is the Foundation’s highest award.

William J. Barrett was the fifth recipient of the Week’s Medal, which was presented at the opening session at the AAPG Annual Convention and Exhibition in Long Beach, CA. Barrett has been a dedicated and faithful supporter of the Foundation since 1988.

CHAIRMAN’S AWARD

The Chairman’s Award was the first award established by the Foundation.

It is given to recognize persons who have made extraordinary contributions (monetary or service) to the AAPG Foundation, and also to call attention to the role and value of the Foundation.

Herbert G. Davis was the 14th recipient of the Chairman’s Award for his dedicated service to the AAPG Foundation in so many ways over the years.

Davis has been a Trustee Associate with the Foundation since 1978. He accepted his award at the 35th Annual Trustee Associates meeting in Scottsdale, Arizona.
The Grants-in-Aid program continues to grow and is now up to 84 grants. For the 2011-2012 year, the 60-person Grants-in-Aid committee, chaired by David Sivils, selected deserving graduate students to receive Foundation support totaling $175,000. Applicants were graduate and postgraduate students studying earth science aspects of the petroleum energy industry, including exploration and development of hydrocarbons and economic sedimentary minerals and relevant applications of environmental geology. Student recipients were invited to submit their abstracts for publication in the AAPG BULLETIN and in the Search and Discovery website.

Biographies of all Named and Memorial Grants are listed on the Foundation’s website at foundation.aapg.org/gia/names.cfm. The minimum contribution to establish a Named/Memorial Grant is $25,000. Gifts of all sizes are accepted for the Grants-in-Aid fund. This year, two new Named grants were established:

The Harry and Joy Jamison Named Grant
A student at Oregon State University

Meckel Family Named Grant
Any student from Rice University, Johns Hopkins University, University of Montana at Missoula, University of Texas at Austin, OR ETH at Zurich – studying depositional environments/process in clastics or carbonates (modern or ancient).

“It was an honor to serve as Chair for GIA. This is one of the programs that helps foster young earth scientists through funding the 82 highest quality Master’s and Doctoral projects of those submitted, typically between 300 and 400. As chair, I saw the range in scope and quality of all the applicants from around the globe and saw what we have to look forward to as our science progresses. These students are our future and represent the future success of the geosciences. I am humbly proud to have served as chair the past three years, and look forward to continuing my involvement as a committee member.”

David Sivils, Chair of the Grants-in-Aid Committee

“In December 2012, I completed and defended my MS Thesis in Geological study and 3D seismic interpretation a cube recorded between Ellis and Rooks counties, Kansas. Consequently, I graduated and obtained my second MS in Geology from Fort Hays State University GPA 3.96/4.0. I want to express my gratitude to the AAPG for the great support.”

Vilma I Perez de Pottella

Andrés Ruzo, previous Grants-in-Aid Recipient, William E. Gipson Named Grant
The Distinguished Lecture Program supports lecture tours on pertinent geoscience topics to universities and geological groups throughout the world.

Established in 1941, the Distinguished Lecture Program reaches more than 300 affiliated societies and universities around the world and is one of the most prestigious programs financially supported by the AAPG Foundation.

Distinguished Lecturers are unpaid volunteers who embark on two- or three-week tours speaking before university groups and local geological societies around the world. Being recognized as respected scientific leaders in their specialties is a requirement of selection for this honor. Distinguished Lecturers dedicate themselves to spreading their knowledge and educating and promoting the geosciences to other geoscientists, students and the general public.
The L. Austin Weeks Undergraduate Grant awards deserving geoscience students and their school or university departments that work with local AAPG Student Chapters a total of $1,000 in financial funding to enrich the education process.

Students may use their portion of the grant in the amount of $500 to purchase needed equipment, such as rock hammers, camping equipment and more for hands-on exploration, or apply their funds toward tuition fees. University departments working with local Student Chapters may use their $500 portion of the grant to support the chapter’s activities, like equipment, conferences and field trips.

The Foundation awarded 68 grants this fiscal year.

“I intend to give the full $500 back to my student chapter to better set them up financially next year. Funds are very low at the time and with my $500, they will be able to take students to the Fall Expo in Houston.”

Matthew Tave, Texas Tech
L. Austin Weeks Undergraduate Grant Recipient

“The funds received are intended to be used for upcoming field school expenses including the deposit and tuition. This will be for field school in New Mexico.”

Jennifer Simpson, University of Alabama
L. Austin Weeks Undergraduate Grant recipient
DIGITAL PRODUCTS

Through the AAPG Foundation Digital Products Fund - University Subscriptions, students and faculty at your designated university directly benefit from four generations of geoscientists’ scientific experiences and achievements. Each university has online access to the entire AAPG digital library, which is comprised of over 1 million pages of map and geological information.

The Digital Products Fund

University Subscriptions is a special segment of the AAPG Foundation Digital Products Fund which provides a way for donors to give a gift to the university of their choice. The Foundation will pay the Digital Products University subscription fee each year so students and faculty will have uninterrupted access to the entire AAPG Digital Library – over a million pages of international, national and regional libraries of petroleum, geology and geophysics information.

I use the AAPG Datapages all the time to access papers from the BULLETIN or JPG mostly. It is a great tool and essential addition to the university’s online library for research in geosciences!

Jan H. Norbisrath, PhD Student
Marine Geology & Geophysics
University of Miami
Rosenstiel School of Marine and Atmospheric Sciences (RSMAS), Miami, FL

The AAPG Datapages is a great resource for students interested not only in economic geology, but in every aspect of the science. Either for class presentations, thesis work, or the Imperial Barrel Award competition, the Datapages play a crucial role in getting our students up to speed on today’s hot topics. The amount of information available to us, all in one place, makes the Datapages a valuable asset to learning.

Karl Bloor, President
AAPG Student Chapter
San Diego State University

The online AAPG Digital library is like an island in the middle of a vast sea of ignorance, particularly if the library is very tall and the surrounding area has been flooded."

Abhay Kant
M.Sc. (Tech.), Geophysics
Banaras Hindu University
Varanasi- UP, India

Thomas Muedi
Nelson Mandela Metropolitan University

EDUCATION
PUBLIC OUTREACH
UNIVERSITY STUDENTS
RECOGNITION OF EDUCATORS
KNOWLEDGE PRESERVATION
DISSEMINATION OF INFORMATION
EMERGING OPPORTUNITIES
The AAPG Foundation was established in 1967 as a Trust organization and as a 501(c)(3) in 1986 and provides a source of funding for programs that benefit the geologic profession and the general public, encourage a better understanding and advancement of the geosciences and for projects that support the education, training and career enhancement for earth scientists all over the world.

**Financial Overview**

The Foundation portfolio decreased by less than 2% after an impressive 23% growth the prior year.

The investment portfolio is well diversified and includes public and private equity mutual funds, fixed income mutual funds, international investments and real estate. The investment portfolio of the Foundation amounted to $37.92 million compared to $38.67 million on June 30, 2011.

For fiscal year 2012, the Foundation operating revenue amounted to $1.75M, compared to last year for the same period of $2.14M. Revenues came primarily from rental income, interest, dividends, capital gains and oil and gas royalties. Operating expenses totaled $1.59M compared to the previous year of $1.48M.

Contributions to the Foundation were $2.75M (up 22% from the previous year’s $2.18M) and awards and grants distributed were $2M (up from the previous year’s $1.7M).

Approximately 8% of AAPG members in the U.S. and 5.42% of members overall contributed to the Foundation this fiscal year.

**Program Support**

The Foundation continues to provide funding for many of the core programs supported the past several years as well as some new programs.

During the past year, the Foundation continued to support many of the valuable geological programs it has supported over the years such as the Visiting Geoscientist Program, the AAPG Bulletin, the Energy Resource Library, Education Programs and the Graduate Student Competition known as the Imperial Barrel Award. Two new Digital Products University Subscriptions were initiated at the $15,000 level: The University of New Mexico and the University of Minnesota. The Foundation provided funding for ten North American and one International Distinguished Lecture tour. Sixty-eight undergraduate students and their universities were the recipients of an L. Austin Weeks Undergraduate Grant this past year.
The Grants-in-Aid program continues to grow with 82 Named/Memorial grants. These grants can be used for a qualified candidate from any university with a geology department. Biographies of all Named and Memorial Grants are listed on the Foundation’s Web site at foundation.aapg.org/gia/names.cfm. The minimum contribution to establish a Named/Memorial Grant is $25,000.

For the 2011-2012 GIA Program, the Grants-in-Aid Committee, chaired by David Sivils, selected 82 deserving graduate students to receive Foundation support totaling $175,000 through the program. The Grants-in-Aid program continues to support graduate and post-graduate students in the studies related to earth science aspects of the petroleum energy industry, including exploration and development of hydrocarbons and economic sedimentary minerals and relevant applications of environmental geology. Student recipients were invited to submit their abstracts for publication in the AAPG BULLETIN and on the Search and Discovery Web site.

The L. Austin Weeks Memorial medal was established in 2008, and is the Foundation’s highest award, given in recognition for extraordinary philanthropy and service directed to advance the mission of the AAPG Foundation. The premier award honors the late L. Austin Weeks, whose philanthropic legacy set an exemplary standard. This year, the award went to William J. Barrett. He was presented the medal at the Opening Session in Long beach, CA, in April, 2012.

Herb Davis was the 14th recipient of the Chairman’s Award for his support to the Foundation. Davis accepted his award at the AAPG Foundation Trustee Associate Annual Meeting in Scottsdale, Arizona.

Membership
The AAPG Foundation Trustee Associates membership totaled 277 as of June 30, 2012. Officers are Don O’Nesky (Chairman), Stewart Henry (Vice Chairman) and David Worthington (Secretary/Treasurer). The 2011 annual meeting was held in Lake Tahoe, California, and the 2012 meeting was held in Scottsdale, Arizona. Six new Trustee Associate members were added during the current year and four passed away. The Trustee Associates support has been and continues to be a critical and important factor in the growth and development of the Foundation.

At the annual meeting of the Members of the Corporation in Long Beach, CA in April of 2012, Jim Gibbs and Bill Gipson were re-elected as Trustee members of the Foundation Corporation. Mike Wisda and Toby Carleton were re-elected as Members of the Corporation. Rick Fritz was newly elected to serve a five-year term.

The Board of Trustees extends a heartfelt thank you to each contributor for continued support of the Foundation’s vision and mission. Together we can build a better foundation for the geosciences.
As an ever-growing field, geoscience has no shortage of needs - the dissemination of current, accurate information to the public, research funding, grants to university students, publications to universities that have lean budgets, K-12 rock kits, young professional career guidance, and the list goes on.

The vision to “give back” has taken hold within the petroleum geology industry. In the AAPG Foundation’s history, more than $34.6 million has been received by the Foundation from more than 15,000 donors; $22.2 million (64%) has been received in just the last seven years from more than 7,100 donors.

Amazingly, more than 900 donors have given consistently to the AAPG Foundation for the last 10 years. Almost 200 of those have given for more than 20 years. The culture of philanthropy is catching on among the AAPG membership, and certainly it extends beyond life. More than $12 million has been contributed to the Foundation in the form of bequests.

The 90/10 rule (90% of gifts come from the top 10% of donors) did not hold true this year. Ninety percent of the gifts came from the top two percent of donors. Sixty-six percent of contributions came from AAPG members. Thirty percent of this year’s contributions came from companies. There are 10,837 individuals who have given to the Foundation at some point, but not in the last 12 months. We are hopeful of attracting these donors to contribute in the future.

Under two percent of total gifts have come in from outside the United States, but 32 percent of the Foundation’s grants go to students outside the U.S. annually. The reach of the AAPG Foundation extended to more countries this past year and will go farther in the years to come. We honor the donor, and yet, we ask still. The challenge to fulfill the mission is there, and a lofty one it is.

The AAPG Foundation received 3,325 gifts this fiscal year totaling over $2.7 million. More than half (54%) of the gifts to the AAPG Foundation came from Trustee Associates. Thirty percent came from companies.
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